

Explanation of variances 2022/23 – pro forma

Name of smaller authority: **FINHAM PARISH COUNCIL**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2023 £	2022 £	Variance £	Variance %	Explanation Required? Is > 15%	Is > £100,000	DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
1 Balances Brought Forward	53,094	46,077					Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	21,262	21,084	178	0.84%	NO	NO		
3 Total Other Receipts	4,885	3,292	1,593	48.39%	YES	NO	Refund of grant £1,593	
4 Staff Costs	13,538	12,646	892	7.05%	NO	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	10,161	4,713	5,448	115.60%	YES	NO	Grants paid of £2,800 Solicitor fees of £2,400 Increase in Training costs £248.00	
7 Balances Carried Forward	55,542	53,094	2,448	4.61%	NO	NO		
8 Total Cash and Short Term Investments	55,542	53,094	2,448	4.61%	NO	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	8,077	8,077	0	0.00%	NO	NO		
10 Total Borrowings	0	0	0	0.00%	NO	NO		

Excessive Reserves Ratio 2.61227 2.51821

PLEASE PROVIDE AN EXPLANATION FOR THE LEVEL OF RESERVES ON THE FOLLOWING TAB